

Budget Priorities 2002-2004

What Reform Is All About...

- More enrollment in postsecondary education = skilled & knowledgeable workforce
- More research, technology & entrepreneurship = better jobs

Keeping the Momentum Alive...

- Support enrollment we've gained (19,000 students) since 1998 \$34.6 million in 2002-03/ \$34.7 million in 2003-04
- Support additional enrollment (6,600 students) in 2003-04. \$22.3 million
- Ensure capacity for knowledge-based economy:
 - Bucks for Brains \$1.5/12 million (debt service)
 - Joint Engineering Programs (UK/WKU, UL/WKU, UL/MuSU, UK/MuSU) \$3 million annually
- Full funding for need-based financial aid (KHEAA budget) \$1.6/12.4 million
- Equal educational opportunities
 - SREB Doctoral Scholars Program \$187,000/1,400
 - Governor's Minority Student College Prep Program \$100,800/4,700

Reform is working. Here are the results so far...

Enrollment is up more than 19,000 since 1998.

KYVU enrollments increased from 228 and nine programs in fall 1999 to 5,540 and 29 programs in fall 2001.

KYVL averages 600,000 searches per month (800 per hour, every day of the week). KYVL has saved public universities \$32 million in electronic databases

Since 1998, the public universities have started 56 programs and closed 151.

Adult education enrollments have increased from 51,000 in 1999-2000 to more than 63,000 in 2000-01.

Using "Bucks for Brains," UK and UofL have increased endowed chairs from 47 to 137 and endowed professorships from 55 to 175.

Externally funded research done by UK and UofL has increased 41.8% since 1997: from \$122 to \$173 million.

Total Budget Priorities:
\$41 million in 2002-03
\$81.4 million in 2003-04



Better Lives